

Message Text

CONFIDENTIAL POSS DUPE

PAGE 01 KINSHA 01797 271232Z

43

ACTION AF-18

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 L-03 INT-08 DRC-01 IO-14

/121 W

----- 052467

R 271147Z FEB 74

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 6766

INFO AMEMBASSY TRIPOLI

C O N F I D E N T I A L KINSHASA 1797

E.O. 11652: GDS

TAGS: EFIN, LY, CG

SUBJECT: JOINT WORLD BANK-LIBYA PROJECT IN ZAIRE

REF: LUBUMBASHI 0064

1. IBRD REP GUETTA TOLD CHARGE FEB. 26 WORLD BANK AND LIBYA HAD AGREED TO STUDY JOINT FINANCING OF EXPANSION GECAMINES COPPER PRODUCTION. DURING MOBUTU'S TRIP TO LIBYA LAST FALL, HE EXPRESSED INTEREST IN ARAB INVESTMENT IN BLACK AFRICAN DEVELOPMENT. SUBSEQUENTLY, GUETTA PROPOSED WORLD BANK ENTER PICTURE AND BOTH MOBUTU AND MCNAMARA EXPRESSED INTEREST.

2. IN LETTER DATED FEB. 12 MCNAMARA WROTE LIBYAN PRIMIN JALLOUD PROPOSING JOINT APPROACH AND SUGGESTING GUETTA VISIT TRIPOLI TO DISCUSS IDEAS. IN SUBSEQUENT WASHINGTON - TRIPOLI - WASHINGTON TRIP GUETTA SAID HE FOUND JALLOUD RECEPTIVE (PEMBELE OF GOZ PRESIDENCY WAS ALSO PRESENT IN TRIPOLI). MCNAMARA IN LETTER INDICATED EXPANSION WOULD COST AROUND \$300 MILLION OF WHICH HALF WOULD BE FINANCED BY GECAMINES. GUETTA SAID EVENTUAL FIGURES COULD BE MUCH HIGHER IF IBRD, LIBYA AND OTHERS
CONFIDENTIAL
CONFIDENTIAL

PAGE 02 KINSHA 01797 271232Z

PARTICIPATED IN EXPANSION OF REFINING FACILITIES AS WELL.
TACTIC IS NOT TO FRIGHTEN LIBYANS AND AT OUTSET TO TALK

OF SPECIFIC PROJECT OR PROJECTS WHICH MIGHT COST GOL ONLY
\$50-75 MILLION.

3. NEXT STEP IS FOR IBRD TEAM (POSSIBLY INCLUDING LIBYAN
EXPERTS) TO VISIT ZAIRE IN MARCH TO DISCUSS SPECIFICS.

4. COMMENT: ABOVE IS IN LINE WITH MOBUTU'S INTEREST IN
PROMOTING ARAB ASSISTANCE TO DEVELOPMENT IN BLACK AFRICA.
IT ALSO ACCORDS WITH WHAT WE UNDER STAND IS MCNAMARA'S VIEW
ARABS SHOULD BE ENCOURAGED DO MORE ASIST DEVELOPING COUNTRIES.
GUETTA AWARE GECAMINES THINKING OF APPROACHING
EXIM FOR PARTIAL FINANCING OF EXPANSION (REFTEL). SPEAKING
PERSONALLY, HE WONDERED IF EXIM DIDN'T HAVE ENOUGH ON
ITS PLATE WHAT WITH INGA II AND THE INGA-SHABA TRANSMISSION
LINE. GUETTA SAID SENIOR OFFICIALS AT WORLD BANK WERE NOT
CONCERNED OVER RECENT ZAIRIANIZATION MEASURES EXCEPT IN
SENSE THAT ECONOMY NOT SUFFER UNDULY. IBRD SEEMED CONSIDER
ECONOMIC MEASURES ANNOUNCED NOVEMBER 30 TO BE EXPECTED SOONER
OR LATER. WE NOTE FIGURES IN MCNAMARA'S LETTER DO NOT JIBE
WITH THOSE IN REFTEL OBTAINED BY US FROM GECAMINES. POSSIBLY
THIS IS BECAUSE THEY WERE ORDER-OF-MAGNITUDE ESTIMATES FOR
PRELIMINARY CONSULTATIONS.
NEWLIN

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, NATIONALIZATION, FOREIGN RELATIONS, MINING INDUSTRY, MINING EQUIPMENT, FOREIGN INVESTMENTS, JOINT VENTURES, COST ESTIMATES
Control Number: n/a
Copy: SINGLE
Draft Date: 27 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KINSHA01797
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974026/aaaaafje.tel
Line Count: 84
Locator: TEXT ON-LINE
Office: ACTION AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: LUBUMBASHI 0064
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 21 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 AUG 2002 by shawdg>; APPROVED <24 DEC 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: JOINT WORLD BANK-LIBYA PROJECT IN ZAIRE
TAGS: EFIN, LY, CG, US, IBRD, GECAMINES
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005